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Chapter 13 Managerial Accounting Answer

Exercise F Eastern, Inc., had net sales of \$3,520,000, gross margin of \$1,496,000, and operating expenses of \$904,000. Total assets (all operating) were \$3,080,000. Compute Eastern's rate of return on operating assets. Exercise G Nelson Company began the year 2010 with total stockholders' equity of \$2,400,000. Its net income for 2010 was \$640,000, and \$106,800 of dividends were declared.

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