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1. Explain the shifts in aggregate demand. 2. Explain the shifts in aggregate supply. 3. Explain the price and output effects of shifts in aggregate demand and aggregate supply. 4. Explain the effects on price and output as the economy moves from the short run to the long run. 5.

UNIT 3 Macroeconomics LESSON 6 - Denton ISD

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There are two key factors: 1. Change in the amount of productive resources in the economy. 2. Changes in technology and productivity. o Adam Smith Key arguments: Division of labor

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means that production is more efficient People should pursue self-interests because competition is good since it means cheaper products.

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The total value of goods and services produced within the borders of a country during a specific time period, usually one year.

AP Macroeconomics Unit 2: Measuring Economic Performance ...

Advanced Placement Economics Teacher Resource Manual © National Council on Economic Education, New York, N.Y. 339 Part B Use the axes in Figures 1.3 and 1.4 to draw ...

UNIT 1 Macroeconomics SAMPLE PLAN

In this unit, you'll learn to identify and examine key measures of economic performance: gross domestic product, unemployment, and inflation. The concept of the business cycle also gives you an overview of economic fluctuations in the short run.

Economic indicators and the business cycle | Khan Academy

Answers... Macroeconomics Unit Test Answers Macroeconomics Unit Test. The lowest point of output during the cycle. There are large unemployment rates, declines in annual income and

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overproduction, real GDP stops declining and starts Page 6/25

Macroeconomics Unit Test Answers

Answer Key Chapter 11 - Principles of Macroeconomics for AP[®] Courses 2e | OpenStax 1. An increase in home values will increase consumption spending (due to increased wealth). AD will shift to the right and may cause inflation if it goes beyond potential GDP.

Answer Key Chapter 11 - Principles of Macroeconomics for ...

Module 6 homework to go with Krugman's AP Economics for Micro or Macro. This is the review for supply schedules and equilibrium. The multiple choice at the end are from released tests and study books. Answer key has been added.

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Suppose δ is a positive real number (δ is the lowercase Greek letter delta). The course in AP Macroeconomics is designed to be a one semester, college-level course. Macroeconomics Unit 6: Answer Key: Sample Long Free-Response Questions.

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